Direct Line Webinar (Mining Sector)
Muscat. 19 / 2 / 2020
ABOUT US

- Land area: 309,501 km²
- Coastline: 3,165 kms
- Population: 4.6 million
- Median age 25
**OMAN AT A GLANCE**

<table>
<thead>
<tr>
<th>One of the Gulf’s most skilled and best-educated workforces</th>
<th>Business friendly regulatory framework</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipped for the challenges of the Digital Economy</td>
<td>Natural location for companies to establish and expand their Middle East footprint</td>
</tr>
<tr>
<td>World-class infrastructure</td>
<td>Attractive investment opportunities</td>
</tr>
</tbody>
</table>
**STRATEGIC LOCATION**

- At heart of GCC market of 54 million consumers
- At nexus of east-west trade routes
- Close to the booming consumer markets of Asia & Africa
Oman offers fast and easy access to markets thanks to:

- 360° transport network
- Roads amongst the best in the world
- Growing coastal ferry and shipping service
- 5 state-of-the-art airports
- 4 world-class sea ports
- Khazaen – new national logistics hub
FRAMEWORK FOR SUCCESS

- 7 Industrial Estates
- 4 Free Zones
- 2 Technology Parks
- Intellectual Capital
- Industrial Innovation Centre
- Oman Convention & Exhibition Centre
- Nationwide fibre optic connectivity
<table>
<thead>
<tr>
<th>Guided by Vision 2040</th>
<th>Trade surplus US$1.8bn</th>
<th>Non-oil exports to 130+ countries, valued at US$10+bn</th>
<th>Oman topped Gulf FDI table attracting US$19.6bn</th>
</tr>
</thead>
<tbody>
<tr>
<td>57 projects set up by 44 firms, creating 10,000 jobs</td>
<td>60% of Gulf projects financed by Arab entities located in Oman</td>
<td>Total GDP US$79.2bn - up from US$58.6bn in 2010</td>
<td>Economy generates US$1.8bn GVA annually</td>
</tr>
</tbody>
</table>

Total GDP US$79.2bn - up from US$58.6bn in 2010
• Well-trained, ambitious, entrepreneurial, multilingual talent

• 127,000+ people enrolled in higher education

• Graduating 23,000 students annually

• 2.2 million working population
INVESTOR FRIENDLY

• 100% foreign owned business quick & straightforward to set up

• No foreign exchange controls

• No personal income tax

• Legal transparency

• English universally spoken & widely used

• Stable & tranquil

• Open, friendly & innovative with a global outlook

World Bank ranks Oman number 3 in the GCC for ease of doing business…
COST OF DOING BUSINESS

• 15% corporate tax

• Regionally competitive wage & business costs

• Competitive utility rates

• Annual manufacturing space on Madayn industrial properties US$2 to US$25 per m²

• Monthly office space on Knowledge Oasis Muscat US$15 to US$18 per m²
ROBUST EVOLVING ECONOMY

We have a fast-diversifying economy with local-to-global growth prospects focused on…
MANUFACTURING

SNAPSHOT

- Contributed US$7.8bn to economy in 2018
- Representing 9.87% of GDP
- Employs 244,463 people
- 1US$bn investment in building Class A manufacturing space
- Home to world-leading companies including Vale, OCTAL, Huawei, Microsoft, Schlumberger, SV Pittie Group
Industrial Strategy

- Local resources: petrochemicals, construction industries, marble, gypsum, building products, minerals, food and beverage
- Capital-intensive sectors: electrical equipment, machinery, furniture
- Knowledge, R&D: pharmaceuticals, medical equipment, personal care, solar panels, recycling and health food
• Sector grew by 8% in 2018
• 3,500+ jobs created
• World class logistics expertise and supply chain, exporting US$10bn products annually to 130+ countries – up 34% on 2017
• Import clearance time down from 49 to 6 hours at seaports, 4 hours at airports
• Ranked 43rd in the World Bank’s Logistics Performance Index
• Become a global logistics hub by 2040
• GDP contribution in 2020 of US$7.7bn & US$36bn by 2040
• OAG to develop a dedicated air cargo corridor
• Increasing annual air cargo to 730,000 tons by 2030
• Develop 10 new ports to serve local markets
• Khazaen Economic City, 52 km² logistics hub
TOURISM

SNAPSHOT

• Sector employs over 16,487 Omani
• Contributed 2.9% to GDP in 2018
• 3 million+ tourists in 2017, 4.7% year-on-year growth
• 14% increase in Chinese tourists recorded between 2013 & 2017
• Monthly tourism arrivals reached 466,000 October 2018
• 10% rise in 5-star hotel occupancy January 2018, up from 63 to 73%
• Muscat International Airport serves 32 airlines
• Number of tourists expected to register 13.0% CAGR increase between 2018 and 2021
• GDP contribution to increase to 6% by 2040
• Tourism Strategy to maximize investments of US$51bn and increase GDP contribution from 6% to 10%
• 63% increase in fish production, up from 348,000 to 553,000 tons in 2018
• Goal is to increase fisheries contribution to GDP fivefold, taking it from US$582mn in 2016 to US$3.3bn in 2023
• 244,852 tons of fish exported
• 37% of fish exports went to markets in the GCC
Oman Investment Fund sets up Al Wusta Fisheries Company:
- US$336mn investment
- Oman’s largest fishing company
- Establishing largest processing plant in the GCC
- 150,000+ tons of new fish annually
- 30 fisheries projects worth US$850mn
• New Mineral Resources Law protects mineral wealth
• 110 mining areas identified
• 13 sites already approved for investment
• Production to increase from 26mn in 2018 to 147mn tons by 2023
• GDP contribution to rise from US$305mn in 2016 to US$960+mn
HOW DO WE HELP INVESTORS

• Offers a comprehensive and independent service
• Available to any business located in, or looking to relocate to, Oman
• Provides quality insight and intelligence on:
  • Market opportunities
  • Regulations
  • Incentives
  • Funding
  • Talent
  • Infrastructure
  • International market access and more

• Remains on hand to ensure you get maximum value from being part of Oman’s growing and ambitious economy
We advise on export and trade and assist Oman-based companies:

- Explore new international markets
- Find the right business opportunities and partners
- Innovate and grow internationally
- Participate at international trade shows
- Network at B2B events
Invest in Oman

• Invest in Oman is an online platform dedicated to driving and facilitating investment into the sultanate, connecting project owners, investors and entrepreneurs with the local and international business community.

• The portal is a one-stop-shop where the investors can browse, engage and invest in Oman’s most exciting and innovative businesses.
ENVIABLE LIFESTYLE

• First-class internationally-recognized schools, colleges & universities
• Excellent healthcare
• Ranked 2nd in Global Wellness Index
• Range of affordable accommodation options
• Out frustratingly beautiful
• Rich cultural life
• Diverse leisure options
• 5 UNESCO World Heritage sites
Talk to us
Ithraa, PO Box 25, Wadi Kabir 117, Sultanate of Oman.

www.ithraa.om
www.investinoman.om